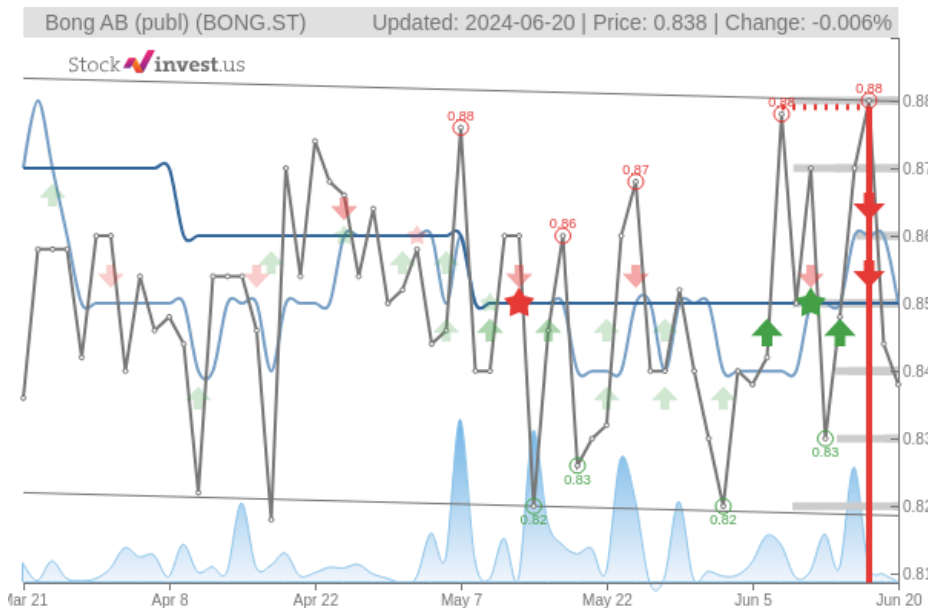


Bong AB (publ) (Thu, Jun 20, 2024)

Sell candidate since Jun 19, 2024 Loss -0.71%

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score: **-3.28**
#/ 50000

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Bong AB (publ)** stock price fell by **-0.711%** on the last day (Thursday, 20th Jun 2024) from **kr0.84** to **kr0.84**. During the last trading day the stock fluctuated **3.35%** from a day low at **kr0.84** to a day high of **kr0.86**. The price has risen in 6 of the last 10 days. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-14 thousand** shares and in total, **4 thousand** shares were bought and sold for approximately **kr2.97 thousand**.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Bong AB (publ)** stock with a 90% probability to be traded between kr0.82 and kr0.88 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bong AB (publ)** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **kr0.85** and **kr0.85**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-4.77%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Bong AB (publ) finds support from accumulated volume at kr0.83 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr0.85**, **kr0.86** and **kr0.88**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **kr0.0280** between high and low, or **3.35%**. For the last week the stock has had daily average volatility of **5.22%**.

Bong AB (publ) holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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