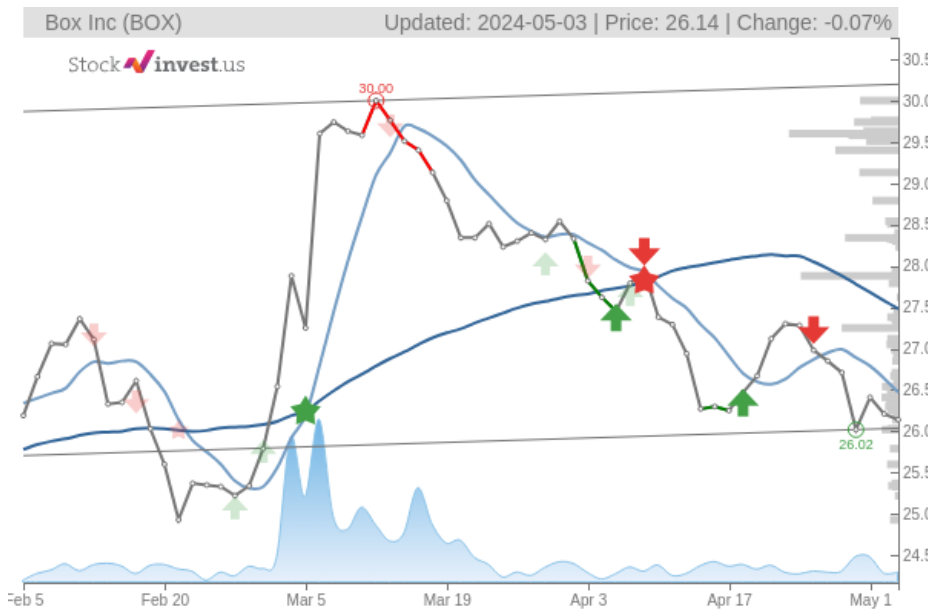


# Box Inc (Fri, May 03, 2024)

Buy candidate since May 01, 2024

Loss -1.02%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **1.95**  
#3913/ 30045

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Box Inc** stock price fell by **-0.267%** on the last day (Friday, 3rd May 2024) from **\$26.21** to **\$26.14**. During the last trading day the stock fluctuated **2.20%** from a day low at **\$25.96** to a day high of **\$26.53**. The price has fallen in 7 of the last 10 days and is down by **-1.99%** for this period. Volume has increased on the last day by **43 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 million** shares were bought and sold for approximately **\$27.53** million.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$26.04** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Box Inc** stock with a 90% probability to be traded between **\$26.32** and **\$30.53** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Box Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$26.47** and **\$27.48**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 0.461%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**Box Inc** finds support from accumulated volume at **\$26.03** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$27.88**, **\$29.40** and **\$29.60**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.570 (2.20%)** between high and low. For the last week, the stock has had daily average volatility of **2.38%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: **Low**

Evaluation: **Buy Candidate**

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