

Broadridge Financial Solutions Inc (Fri, Apr 26, 2024)

Sell candidate since Apr 11, 2024

Loss -3.29%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.49**
#14427/ 30092

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Broadridge Financial Solutions Inc** stock price fell by **-0.721%** on the last day (Friday, 26th Apr 2024) from **\$195.56** to **\$194.15**. During the last trading day the stock fluctuated **1.04%** from a day low at **\$194.03** to a day high of **\$196.05**. The price has fallen in 6 of the last 10 days and is down by **-2.35%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-51 thousand** shares and in total, **197 thousand** shares were bought and sold for approximately **\$38.19** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Broadridge Financial Solutions Inc** stock with a 90% probability to be traded between **\$187.16** and **\$202.82** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen **0.606%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Broadridge Financial Solutions Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$194.47** and **\$200.20**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Broadridge Financial Solutions Inc finds support from accumulated volume at **\$193.61** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$197.92**, **\$201.63** and **\$208.96**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$2.01 (1.04%)** between high and low. For the last week, the stock has had daily average volatility of **1.21%**.

Broadridge Financial Solutions Inc holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.