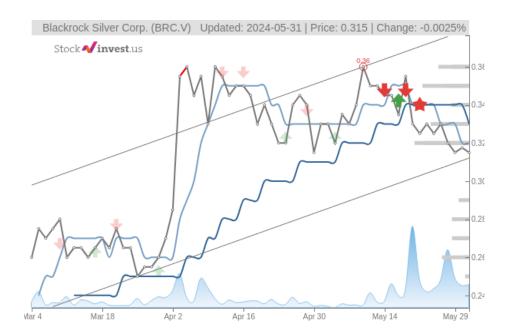
## Blackrock Silver Corp. (Fri, May 31, 2024)

Sell candidate since May 21, 2024 Loss -4.55%



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#16359/33204

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The Blackrock Silver Corp. stock price fell by -0.787% on the last day (Friday, 31st May 2024) from \$0.318 to \$0.315. During the last trading day the stock fluctuated 3.17% from a day low at \$0.315 to a day high of \$0.325. The price has fallen in 6 of the last 10 days and is down by -5.97% for this period. Volume has increased on the last day by 35 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 655 thousand shares were bought and sold for approximately \$206.40 thousand.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.312 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 27.51% during the next 3 months and, with a 90% probability hold a price between \$0.398 and \$0.484 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Blackrock Silver Corp. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.322 and \$0.334. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, May 09, 2024, and so far it has fallen -12.50%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Blackrock Silver Corp. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

On the downside, the stock finds support just below today's level from accumulated volume at \$0.275 and \$0.265. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.320, \$0.330 and \$0.355.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0100 between high and low, or 3.17%. For the last week, the stock has had daily average volatility of 3.78%.

The Blackrock Silver Corp. stock holds several negative signals and despite the positive trend, we believe Blackrock Silver **Corp.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**