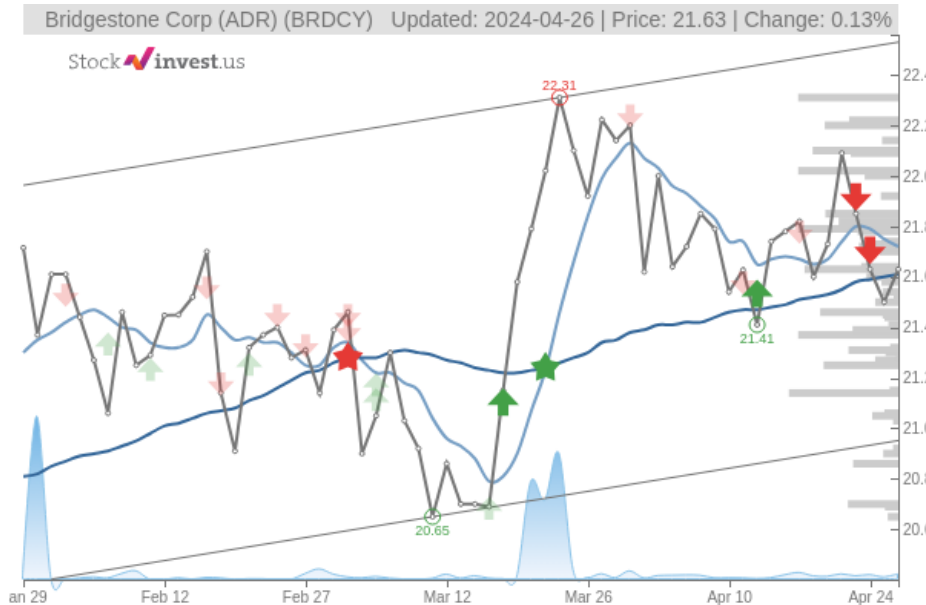


Bridgestone Corp (ADR) (Fri, Apr 26, 2024)

Buy candidate since Feb 29, 2024

Gain 1.12%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



Tech commentaries:

The **Bridgestone Corp (ADR)** stock price gained **0.605%** on the last trading day (Friday, 26th Apr 2024), rising from **\$21.50** to **\$21.63**. During the last trading day the stock fluctuated **1.07%** from a day low at **\$21.40** to a day high of **\$21.63**. The price has risen in 6 of the last 10 days and is up by **1.03%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **34 thousand** more shares were traded than the day before. In total, **74 thousand** shares were bought and sold for approximately **\$1.60 million**.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.58%** during the next 3 months and, with a 90% probability hold a price between **\$21.49** and **\$23.11** at the end of this 3-month period.

The **Bridgestone Corp (ADR)** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$21.72**. On a fall, the stock will find some support from the long-term average at approximately **\$21.61**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Friday, April 12, 2024**, and so far it has risen 1.03%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bridgestone Corp (ADR) finds support from accumulated volume at \$21.46 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$21.79**, **\$22.02** and **\$22.31**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.230** between high and low, or **1.07%**. For the last week the stock has had daily average volatility of **1.41%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Bridgestone Corp (ADR)** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.