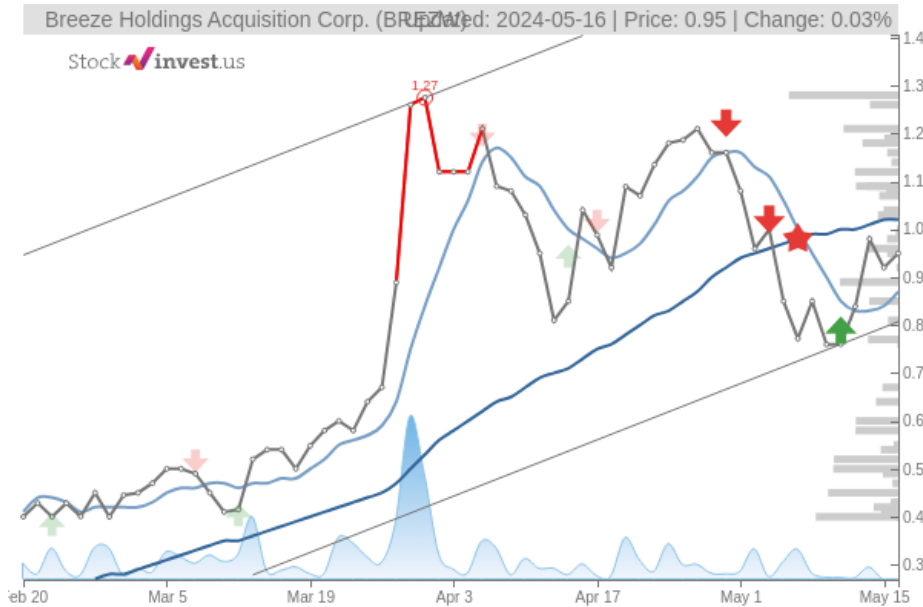


Breeze Holdings Acquisition Corp. (Thu, May 16, 2024)

Sell candidate since May 06, 2024

Gain 11.76%

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score: **-3.16**
#/ 29923

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Breeze Holdings Acquisition Corp.** stock price gained **3.26%** on the last trading day (Thursday, 16th May 2024), rising from **\$0.92** to **\$0.95**. During the last trading day the stock fluctuated **12.58%** from a day low at **\$0.86** to a day high of **\$0.97**. The price has risen in 6 of the last 10 days but is still down by **-1%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **4 thousand** shares were bought and sold for approximately **\$3.71 thousand**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.81** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **75.72%** during the next 3 months and, with a 90% probability hold a price between **\$1.42** and **\$2.92** at the end of this 3-month period.

There are mixed signals in the stock today. The **Breeze Holdings Acquisition Corp.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$1.02**. On a fall, the stock will find some support from the short-term average at **\$0.87**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 01, 2024**, and so far it has fallen **-25.49%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Breeze Holdings Acquisition Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.89** and **\$0.85**. On the upside the stock meets some resistance from accumulated volume at **\$1.09**, **\$1.12** and **\$1.18**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.108** between high and low, or **12.58%**. For the last week, the stock has had daily average volatility of **15.56%**.

Breeze Holdings Acquisition Corp. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**

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