

# Invesco Bulletshares 2030 Corporate Bond Etf (Tue, Jul 02, 2024)

Buy candidate since Jun 11, 2024

Loss -0.03%

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score: **3.31**  
#2161/ 54200

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Invesco Bulletshares 2030 Corporate Bond** ETF price gained **0.432%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$16.19** to **\$16.26**. During the last trading day the ETF fluctuated **0.277%** from a day low at **\$16.24** to a day high of **\$16.28**. The price has fallen in 6 of the last 10 days and is down by **-0.55%** for this period. Volume fell on the last day by **-102 thousand** shares and in total, **113 thousand** shares were bought and sold for approximately **\$1.84 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Invesco Bulletshares 2030 Corporate Bond** ETF with a 90% probability to be traded between **\$16.38** and **\$16.71** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A sell signal was issued from a pivot top point on **Thursday, June 13, 2024**, and so far it has fallen **-0.94%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Bulletshares 2030 Corporate Bond** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$16.27**. On a fall, the ETF will find some support from the long-term average at approximately **\$16.26**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

**Invesco Bulletshares 2030 Corporate Bond** finds support from accumulated volume at **\$16.22** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$16.27**, **\$16.32** and **\$16.41**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0450** between high and low, or **0.277%**. For the last week the ETF has had daily average volatility of **0.443%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

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