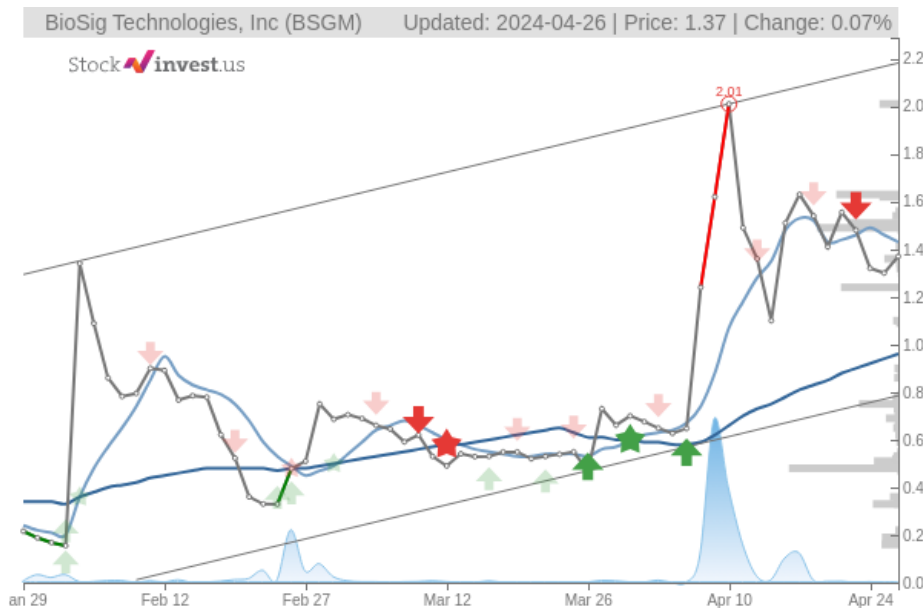


BioSig Technologies, Inc (Fri, Apr 26, 2024)

Buy candidate since Mar 27, 2024

Gain 87.67%

StockInvest.us
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score: **2.39**
#/ 30083

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **BioSig Technologies, Inc** stock price gained **5.38%** on the last trading day (Friday, 26th Apr 2024), rising from **\$1.30** to **\$1.37**. During the last trading day the stock fluctuated **8.59%** from a day low at **\$1.28** to a day high of **\$1.39**. The price has fallen in 6 of the last 10 days but is still up by **0.74%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **41 thousand** more shares were traded than the day before. In total, **95 thousand** shares were bought and sold for approximately **\$130.24 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **68.63%** during the next 3 months and, with a 90% probability hold a price between **\$1.32** and **\$3.68** at the end of this 3-month period.

The **BioSig Technologies, Inc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$1.43**. On a fall, the stock will find some support from the long-term average at approximately **\$0.96**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. **BioSig Technologies, Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 10, 2024**, and so far it has fallen -31.84%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

BioSig Technologies, Inc finds support from accumulated volume at **\$1.36** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.49**, **\$1.62** and **\$1.63**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.110** between high and low, or **8.59%**. For the last week, the stock has had daily average volatility of **12.17%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **BioSig Technologies, Inc** stock to perform well in the short-term.

Risk: **Very High**

Evaluation: **Buy Candidate**

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