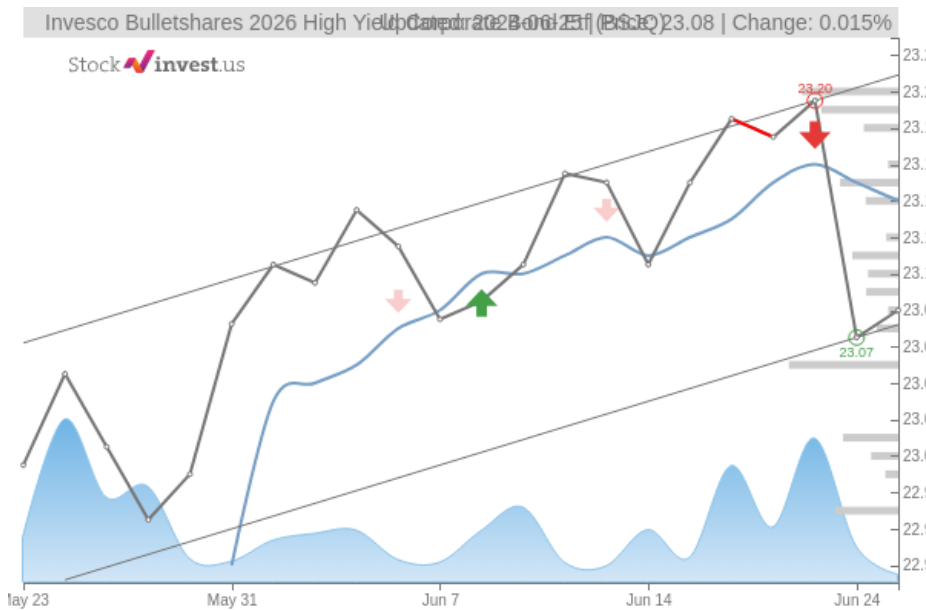


Invesco Bulletshares 2026 High Yield Corporate Bond Etf (Tue, Jun 25,

Buy candidate since Jun 24, 2024

Gain 0.07%

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score: **3.72**

#1264/ 54046

Trend: **Hold**
MV Long: **Buy**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **Invesco Bulletshares 2026 High Yield** ETF price gained **0.0650%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$23.07** to **\$23.08**. During the last trading day the ETF fluctuated **0.216%** from a day low at **\$23.05** to a day high of **\$23.10**. The price has risen in 6 of the last 10 days but is still down by **-0.02%** for this period. Volume fell on the last day by **-29 thousand** shares and in total, **58** thousand shares were bought and sold for approximately **\$1.35** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$23.07** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Invesco Bulletshares 2026 High Yield** ETF with a 90% probability to be traded between \$23.22 and \$23.36 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Invesco Bulletshares 2026 High Yield** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$23.14**. On a fall, the ETF will find some support from the long-term average at approximately **\$22.92**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 0.0650%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Invesco Bulletshares 2026 High Yield finds support from accumulated volume at \$23.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$23.11**, **\$23.19** and **\$23.20**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.0497** between high and low, or **0.216%**. For the last week the ETF has had daily average volatility of **0.249%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Invesco Bulletshares 2026 High Yield** ETF to perform well in the short-term period.

Risk: Low

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