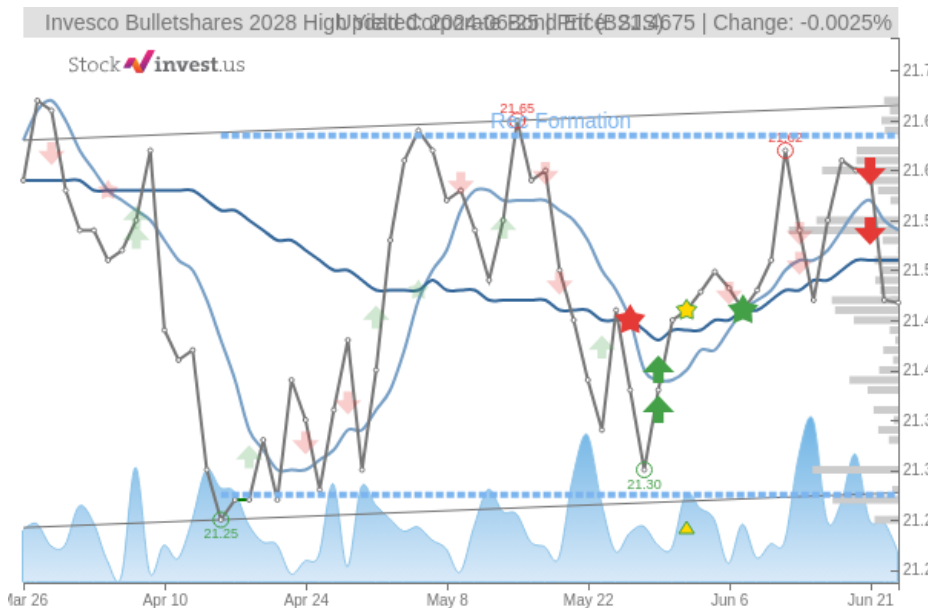


Invesco Bulletshares 2028 High Yield Corporate Bond Etf (Tue, Jun 25,

Buy candidate since Jun 17, 2024

Loss -0.38%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.538**

#11266/ 54046

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Sell**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **Invesco Bulletshares 2028 High Yield** ETF price fell by **-0.0116%** on the last day (Tuesday, 25th Jun 2024) from **\$21.47** to **\$21.47**. During the last trading day the ETF fluctuated **0.353%** from a day low at **\$21.42** to a day high of **\$21.50**. The price has fallen in 5 of the last 10 days and is down by **-0.06%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-21 thousand** shares and in total, **46 thousand** shares were bought and sold for approximately **\$989.29** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Invesco Bulletshares 2028 High Yield** ETF with a 90% probability to be traded between **\$21.31** and **\$21.70** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Bulletshares 2028 High Yield** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$21.54** and **\$21.51**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen - **0.705%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Invesco Bulletshares 2028 High Yield finds support from accumulated volume at **\$21.46** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$21.54**, **\$21.55** and **\$21.60**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.0757** between high and low, or **0.353%**. For the last week the ETF has had daily average volatility of **0.449%**

Invesco Bulletshares 2028 High Yield holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.