

# Invesco BulletShares (R) 2027 Municipal Bond ETF (Tue, Apr 30, 2024)

Sell candidate since Apr 29, 2024

Loss -0.06%

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score: **-1.05**  
#10623/ 30062

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Invesco BulletShares (R) 2027 Municipal** ETF price fell by **-0.0631%** on the last day (Tuesday, 30th Apr 2024) from **\$23.46** to **\$23.45**. During the last trading day the ETF fluctuated **0.0969%** from a day low at **\$23.44** to a day high of **\$23.46**. The price has fallen in 6 of the last 10 days and is down by **-0.21%** for this period. Volume has increased on the last day by **3 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **13 thousand** shares were bought and sold for approximately **\$310.09 thousand**.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$23.43** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Invesco BulletShares (R) 2027 Municipal** ETF with a 90% probability to be traded between **\$23.10** and **\$23.27** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco BulletShares (R) 2027 Municipal** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$23.47** and **\$23.59**. A break-up above any of these levels will issue buy signals. **Invesco BulletShares (R) 2027 Municipal** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$23.66**, **\$23.71** and **\$23.72**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0227** between high and low, or **0.0969%**. For the last week the ETF has had daily average volatility of **0.124%**.

**Invesco BulletShares (R) 2027 Municipal** holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

**Risk:** Low

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