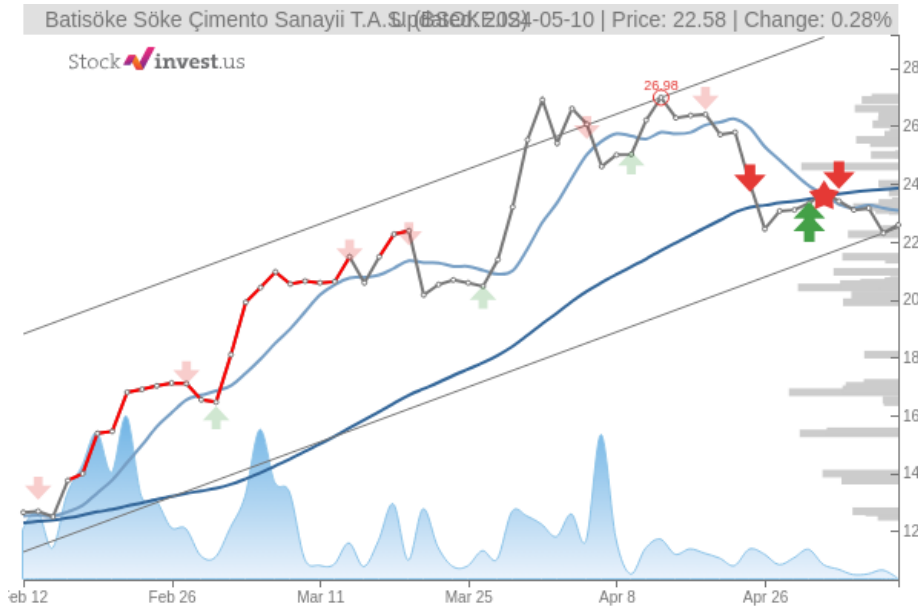


Batisöke Söke Çimento Sanayii T.A.S. (Fri, May 10, 2024)

Sell candidate since May 08, 2024

Loss -2.50%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.19**

#15877/ 30015

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Batisöke Söke Çimento Sanayii T.A.S.** stock price gained **1.26%** on the last trading day (Friday, 10th May 2024), rising from **TRY 22.30** to **TRY 22.58**. During the last trading day the stock fluctuated **4.32%** from a day low at **TRY 21.76** to a day high of **TRY 22.70**. The price has risen in 6 of the last 10 days but is still down by **-5.92%** for this period. Volume fell on the last day by **-891 thousand** shares and in total, **1 million** shares were bought and sold for approximately **TRY 24.57** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 22.49** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **59.56%** during the next 3 months and, with a 90% probability hold a price between **TRY 35.88** and **TRY 47.90** at the end of this 3-month period.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Batisöke Söke Çimento Sanayii T.A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 23.08** and **TRY 23.85**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 16, 2024**, and so far it has fallen -16.31%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 20.96** and **TRY 20.54**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 23.20**, **TRY 24.60** and **TRY 26.60**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.94** between high and low, or **4.32%**. For the last week, the stock has had daily average volatility of **3.75%**.

The **Batisöke Söke Çimento Sanayii T.A.S.** stock holds several negative signals and despite the positive trend, we believe **Batisöke Söke Çimento Sanayii T.A.S.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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