GlobalBoost-Y USD (Tue, Jun 25, 2024)

Sell candidate since Jun 22, 2024   **Loss -1.09%**

GlobalBoost-Y USD (BSTYUSD) Updated: 2024-06-25 | Price: 0.016232 | Change: 0.0002%

score: **-3.76**

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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **GlobalBoost-Y USD** stock price gained **1.25%** on the last trading day (Tuesday, 25th Jun 2024), rising from **$0.0160** to **$0.0162**. During the last trading day the stock fluctuated **1.23%** from a day low at **$0.0162** to a day high of **$0.0164**. The price has risen in 6 of the last 10 days but is still down by **-7.68%** for this period. Volume fell on the last day by **-4** shares and in total, **155** shares were bought and sold for approximately **$2.52** . You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-34.35%** during the next 3 months and, with a 90% probability hold a price between **$0.0050** and **$0.0125** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **GlobalBoost-Y USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.0166** and **$0.0181**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen -16.50%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

GlobalBoost-Y USD finds support from accumulated volume at $0.0161 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$0.0185**, **$0.0187** and **$0.0194**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **$0.0002** between high and low, or **1.23%**. For the last week the stock has had daily average volatility of **13.22%**.

GlobalBoost-Y USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate