

# Batiçim Bati Anadolu Çimento Sanayii Anonim Sirketi (Fri, May 03, 2024)

Buy candidate since Mar 21, 2024

Gain 14.58%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.89**

#1225/ 30044

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Batiçim Bati Anadolu Çimento Sanayii** stock price gained **1.25%** on the last trading day (Friday, 3rd May 2024), rising from **TRY 135.80** to **TRY 137.50**. During the last trading day the stock fluctuated **2.58%** from a day low at **TRY 135.50** to a day high of **TRY 139.00**. The price has fallen in 6 of the last 10 days but is still up by **1.78%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **766 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **TRY 266.23** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **23.34%** during the next 3 months and, with a 90% probability hold a price between **TRY 155.32** and **TRY 173.42** at the end of this 3-month period.

The **Batiçim Bati Anadolu Çimento Sanayii** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 136.41** and **TRY 127.89**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen **-0.94%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Batiçim Bati Anadolu Çimento Sanayii** finds support from accumulated volume at **TRY 134.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 138.80**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **TRY 3.50 (2.58%)** between high and low. For the last week, the stock has had daily average volatility of **2.58%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Batiçim Bati Anadolu Çimento Sanayii** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**