BitcoinZ USD (Fri, Jun 28, 2024)

Sell candidate since Jun 03, 2024 Loss -42.11%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -6.70 #/ 54216

Trend: MV Long: MV Short: Sell Sell Volume: Sell MACD: Buy

Tech commentaries:

The BitcoinZ USD stock price fell by -10.20% on the last day (Friday, 28th Jun 2024) from \$0.000049 to \$0.000044. During the last trading day the stock fluctuated 13.95% from a day low at \$0.000043 to a day high of \$0.000049. The price has fallen in 6 of the last 10 days and is down by -20% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -20 thousand shares and in total, 468 shares were bought and sold for approximately \$0.0206.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.00003771 is broken, it will firstly indicate a stronger fall rate. Given the current shortterm trend, the stock is expected to fall -39.65% during the next 3 months and, with a 90% probability hold a price between \$0.00002276 and \$0.00004208 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The BitcoinZ USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.00005314 and \$0.00006537. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, June 17, 2024, and so far it has fallen -33.33%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at \$0.000049, \$0.000054.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.00006 between high and low, or 13.95%. For the last week the stock has had daily average volatility of 15.75%.

BitcoinZ USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Strong Sell Candidate