

# PRINCIPAL HEALTHCARE INNOVATORS INDEX ETF PRINCIPAL

Buy candidate since May 02, 2024

Loss -0.82%

## PRINCIPAL HEALTHCARE INNOVATORS INDEX ETF (Wed, May 08, 2024)

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Lithuania



score: **0.0770**  
#/ 30022

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **PRINCIPAL HEALTHCARE INNOVATORS INDEX** ETF price fell by **-2.27%** on the last day (Wednesday, 8th May 2024) from **\$37.03** to **\$36.19**. During the last trading day the ETF fluctuated **0.387%** from a day low at **\$36.19** to a day high of **\$36.33**. The price has risen in 6 of the last 10 days and is up by **5.78%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-2 thousand** shares and in total, **282** shares were bought and sold for approximately **\$10.21** thousand.

The ETF lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$36.95** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the ETF is expected to fall **-8.90%** during the next 3 months and, with a 90% probability hold a price between **\$29.84** and **\$33.66** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **PRINCIPAL HEALTHCARE INNOVATORS INDEX** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$36.33**. On a fall, the ETF will find some support from the long-term average at approximately **\$36.07**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen - 2.37%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**PRINCIPAL HEALTHCARE INNOVATORS INDEX** finds support from accumulated volume at \$35.10 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$36.68**, **\$36.90** and **\$37.02**.

This ETF has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the ETF moved **\$0.140** between high and low, or **0.387%**. For the last week the ETF has had daily average volatility of **0.86%**.

**PRINCIPAL HEALTHCARE INNOVATORS INDEX** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

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