

B2Gold Corp (Tue, Apr 30, 2024)

Hold candidate since Apr 30, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.669**

#9968/ 30074

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **B2Gold Corp** stock price fell by **-3.04%** on the last day (Tuesday, 30th Apr 2024) from **\$2.63** to **\$2.55**. During the last trading day the stock fluctuated **2.57%** from a day low at **\$2.53** to a day high of **\$2.60**. The price has been going up and down for this period, and there has been a **-3.41%** loss for the last 2 weeks. Volume has increased on the last day by **3 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **9** million shares were bought and sold for approximately **\$23.99** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.60%** during the next 3 months and, with a 90% probability hold a price between **\$2.45** and **\$3.01** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 1.59%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **B2Gold Corp** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.57** and **\$2.65**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

B2Gold Corp finds support from accumulated volume at \$2.51 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.56**, **\$2.62** and **\$2.64**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0650** between high and low, or **2.57%**. For the last week, the stock has had daily average volatility of **2.79%**.

B2Gold Corp holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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