

BTS Group Holdings Public Company Limited (Fri, May 17, 2024)

Buy candidate since May 16, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



Tech commentaries:

No changes to the price of **BTS Group Holdings Public Co Ltd** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **1.65%** from a day low at **€6.05** to a day high of **€6.15**. The price has fallen in 4 of the last 10 days and is down by **-3.17%** for this period.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **€6.00** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **23.62%** during the next 3 months and, with a 90% probability hold a price between **€7.42** and **€8.15** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen **-3.94%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. The **BTS Group Holdings Public Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **€6.05** and **€6.03**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **€5.70** and **€5.40**. On the upside the stock meets some resistance just above today's level from accumulated volume at **€6.15**, **€6.20** and **€6.30**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **€0.100 (1.65%)** between high and low. For the last week, the stock has had daily average volatility of **2.19%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **BTS Group Holdings Public Co Ltd** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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