

# BitCore USD (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024

Gain 53.70%

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score: **-1.77**  
#/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **BitCore USD** stock price gained **17.67%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.0445** to **\$0.0524**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **19.60%** from a day low at **\$0.0455** to a day high of **\$0.0544**. The price has risen in 6 of the last 10 days and is up by **14.01%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **85** more shares were traded than the day before. In total, **130** shares were bought and sold for approximately **\$6.81**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0506**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0751** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. The **BitCore USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.0539**. On a fall, the stock will find some support from the short-term average at **\$0.0424**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen -0.460%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **BitCore USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

**BitCore USD** finds support from accumulated volume at \$0.0513 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0589**, **\$0.0602** and **\$0.0611**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0089** between high and low, or **19.60%**. For the last week, the stock has had daily average volatility of **42.53%**.

**BitCore USD** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

**Risk: Very High**

**Evaluation: Sell Candidate**

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