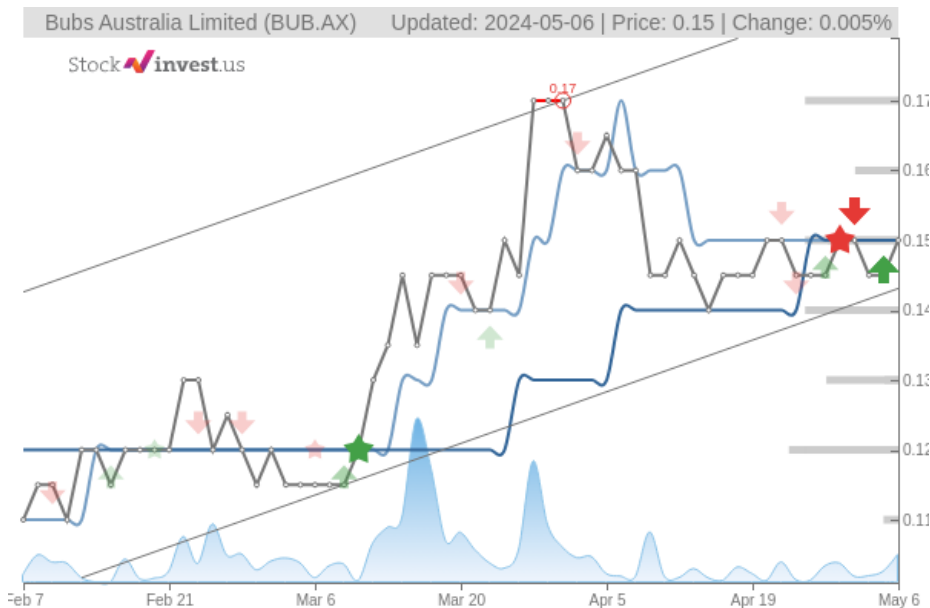


Bubs Australia Limited (Mon, May 06, 2024)

Buy candidate since May 06, 2024

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score: **2.48**
#/ 30044

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Bubs Australia Limited** stock price gained **3.45%** on the last trading day (Monday, 6th May 2024), rising from **\$0.145** to **\$0.150**. During the last trading day the stock fluctuated **6.90%** from a day low at **\$0.145** to a day high of **\$0.155**. The price has been going up and down for this period, and there has been a 3.45% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$521.31** thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.143** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **31.11%** during the next 3 months and, with a 90% probability hold a price between **\$0.188** and **\$0.245** at the end of this 3-month period.

The **Bubs Australia Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.147** and **\$0.150**. A breakdown below any of these levels will issue sell signals. **Bubs Australia Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen -11.76%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bubs Australia Limited finds support from accumulated volume at **\$0.145** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.160**, **\$0.165** and **\$0.170**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0100** between high and low, or **6.90%**. For the last week, the stock has had daily average volatility of **5.62%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Bubs Australia Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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