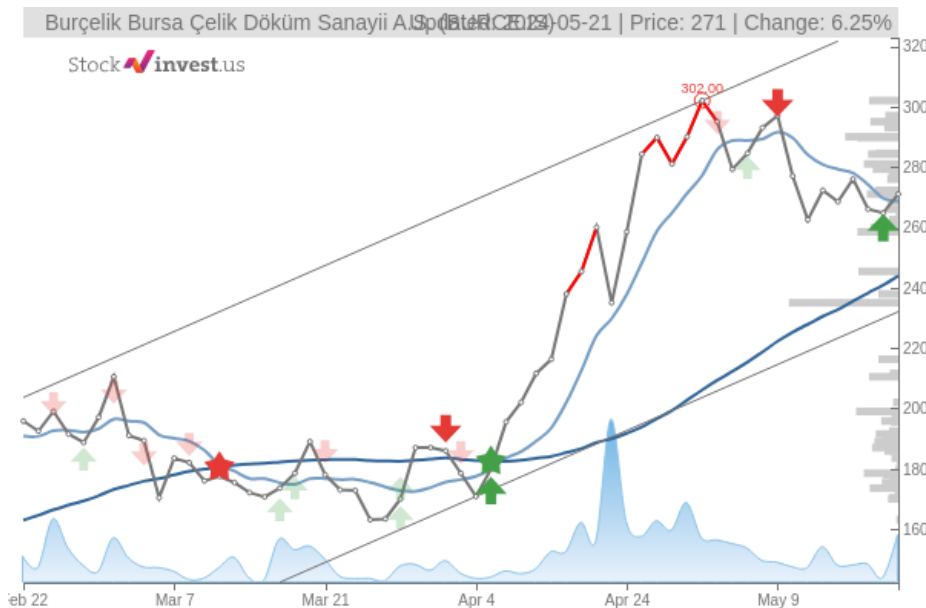


Burçelik Bursa Çelik Döküm Sanayii A.S. (Tue, May 21, 2024)

Buy candidate since Apr 08, 2024

Gain 38.62%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.09**
#1646/ 29908

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Burçelik Bursa Çelik Döküm Sanayii** stock price gained **2.36%** on the last trading day (Tuesday, 21st May 2024), rising from **TRY 264.75** to **TRY 271.00**. During the last trading day the stock fluctuated **12.22%** from a day low at **TRY 255.75** to a day high of **TRY 287.00**. The price has been going up and down for this period, and there has been a -4.75% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **602 thousand** more shares were traded than the day before. In total, **804 thousand** shares were bought and sold for approximately **TRY 217.99** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **62.28%** during the next 3 months and, with a 90% probability hold a price between **TRY 376.54** and **TRY 536.23** at the end of this 3-month period.

The **Burçelik Bursa Çelik Döküm Sanayii** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 268.71** and **TRY 243.96**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen -10.26%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Burçelik Bursa Çelik Döküm Sanayii finds support from accumulated volume at **TRY 258.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 281.00**, **TRY 289.75** and **TRY 290.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 31.25** between high and low, or **12.22%**. For the last week, the stock has had daily average volatility of **6.38%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Burçelik Bursa Çelik Döküm Sanayii** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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