

# BATM Advanced Communications Limited (Fri, Apr 26, 2024)

Hold candidate since Apr 24, 2024

Gain 0.66%

StockInvest.us  
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Vilnius, LT-01109  
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score: **-0.201**

#8352/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **BATM Advanced Communications Limited** stock price gained **1.34%** on the last trading day (Friday, 26th Apr 2024), rising from **£18.68** to **£18.93**. During the last trading day the stock fluctuated **4.00%** from a day low at **£18.23** to a day high of **£18.96**. The price has fallen in 7 of the last 10 days and is down by **-1.43%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **186 thousand** more shares were traded than the day before. In total, **196 thousand** shares were bought and sold for approximately **£3.71 million**.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-14.24%** during the next 3 months and, with a 90% probability hold a price between **£15.21** and **£16.74** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **BATM Advanced Communications Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£19.01** and **£19.19**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 4.56%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**BATM Advanced Communications Limited** finds support from accumulated volume at **£18.88** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£19.40**, **£19.65** and **£21.48**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **£0.730 (4.00%)** between high and low. For the last week, the stock has had daily average volatility of **5.79%**.

**BATM Advanced Communications Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Low

**Evaluation:** Hold/Accumulate

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