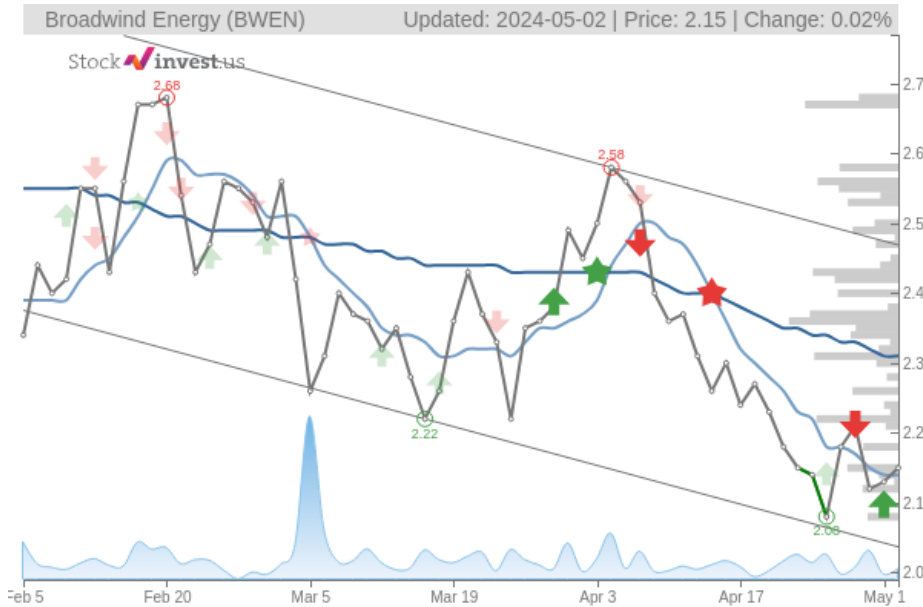


Broadwind Energy (Thu, May 02, 2024)

Sell candidate since Apr 17, 2024

Loss -4.02%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-4.29**

#17632/ 30053

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Broadwind Energy** stock price gained **0.94%** on the last trading day (Thursday, 2nd May 2024), rising from **\$2.13** to **\$2.15**. During the last trading day the stock fluctuated **3.32%** from a day low at **\$2.11** to a day high of **\$2.18**. The price has fallen in 6 of the last 10 days and is down by **-5.29%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **18 thousand** more shares were traded than the day before. In total, **51 thousand** shares were bought and sold for approximately **\$110.18 thousand**.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.06%** during the next 3 months and, with a 90% probability hold a price between **\$1.79** and **\$2.17** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 3.37%. Further rise is indicated until a new top pivot has been found. **Broadwind Energy** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Broadwind Energy** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$2.31**. On a fall, the stock will find some support from the short-term average at **\$2.14**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Broadwind Energy finds support from accumulated volume at **\$2.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.26**, **\$2.36** and **\$2.67**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0700** between high and low, or **3.32%**. For the last week, the stock has had daily average volatility of **5.29%**.

Broadwind Energy holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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