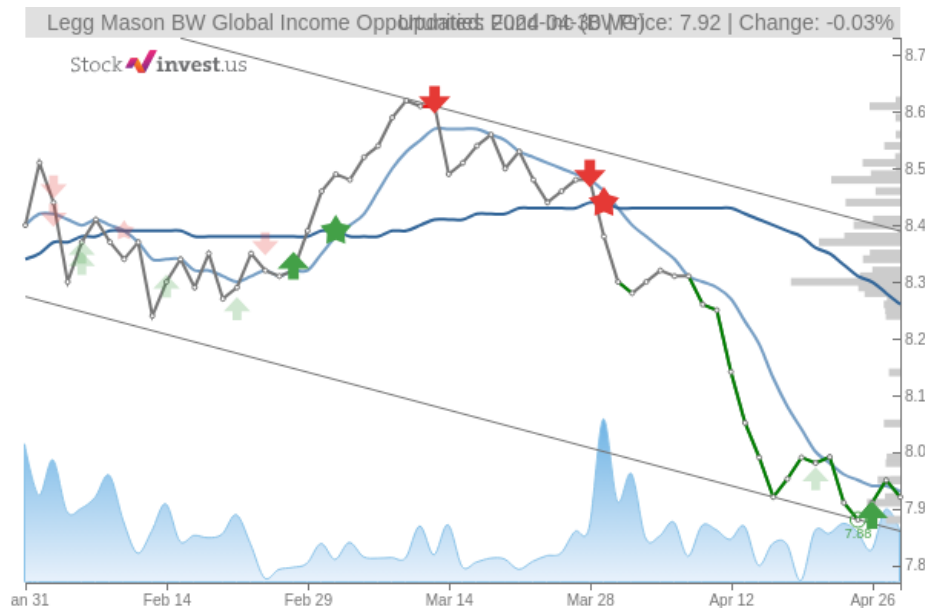


# Legg Mason BW Global Income Opportunities Fund Inc (Tue, Apr 30,

Sell candidate since Apr 30, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.19**  
#11140/ 30062

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Legg Mason BW Global Income** stock price fell by **-0.377%** on the last day (Tuesday, 30th Apr 2024) from **\$7.95** to **\$7.92**. During the last trading day the stock fluctuated **0.89%** from a day low at **\$7.90** to a day high of **\$7.97**. The price has been going up and down for this period, and there has been a **-0.88%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-18 thousand** shares and in total, **57 thousand** shares were bought and sold for approximately **\$451.19** thousand.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$7.86** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.70%** during the next 3 months and, with a 90% probability hold a price between **\$7.49** and **\$8.00** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen **0.508%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Legg Mason BW Global Income** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$7.93** and **\$8.26**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**Legg Mason BW Global Income** finds support from accumulated volume at **\$7.91** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.30**, **\$8.37** and **\$8.48**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.0700** between high and low, or **0.89%**. For the last week the stock has had daily average volatility of **0.96%**.

**Legg Mason BW Global Income** holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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