

Baydoner Restoranlari A.S. (Fri, May 10, 2024)

Buy candidate since May 02, 2024

Gain 3.13%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.89**

#3948/ 30015

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **Baydoner Restoranlari A.S.** stock price gained **1.44%** on the last trading day (Friday, 10th May 2024), rising from **TRY 30.50** to **TRY 30.94**. During the last trading day the stock fluctuated **6.67%** from a day low at **TRY 29.40** to a day high of **TRY 31.36**. The price has been going up and down for this period, and there has been a 2.59% gain for the last 2 weeks. Volume fell on the last day by **-78 thousand** shares and in total, **2 million** shares were bought and sold for approximately **TRY 52.76 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to fall **-18.93%** during the next 3 months and, with a 90% probability hold a price between **TRY 19.27** and **TRY 25.08** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Baydoner Restoranlari A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 29.87** and **TRY 28.92**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 02, 2024**, and so far it has risen 16.40%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 29.34** and **TRY 29.00**. On the upside the stock meets some resistance from accumulated volume at **TRY 34.46**, **TRY 34.96** and **TRY 35.86**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **TRY 1.96 (6.67%)** between high and low. For the last week, the stock has had daily average volatility of **6.63%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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