

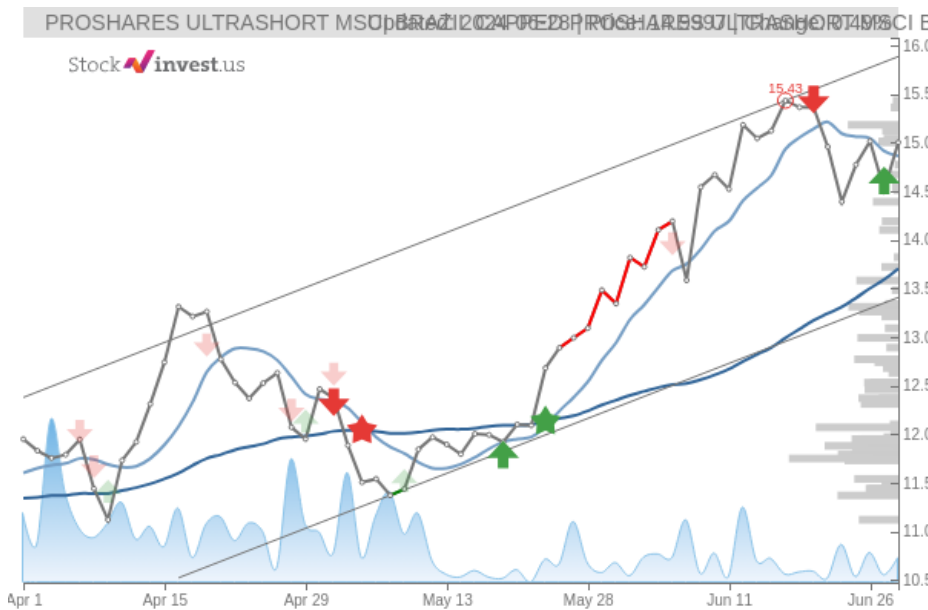
PROSHARES ULTRASHORT MSCI BRAZIL CAPPED PROSHARES

Buy candidate since May 20, 2024

Gain 23.96%

AZIL CAPPED (Fri, Jun 28, 2024)

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score: **2.15**

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **PROSHARES ULTRASHORT MSCI BRAZIL CAPPED** ETF price gained **3.36%** on the last trading day (Friday, 28th Jun 2024), rising from **\$14.51** to **\$15.00**. During the last trading day the ETF fluctuated **2.84%** from a day low at **\$14.74** to a day high of **\$15.16**. The price has been going up and down for this period, and there has been a **-0.27%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **8 thousand** shares were bought and sold for approximately **\$124.93** thousand.

The ETF lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **28.31%** during the next 3 months and, with a 90% probability hold a price between **\$17.20** and **\$20.38** at the end of this 3-month period.

The **PROSHARES ULTRASHORT MSCI BRAZIL CAPPED** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$14.86** and **\$13.70**. A breakdown below any of these levels will issue sell signals. **PROSHARES ULTRASHORT MSCI BRAZIL CAPPED** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-2.79%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the ETF finds support just below today's level from accumulated volume at **\$12.07** and **\$11.88**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$15.01**, **\$15.12** and **\$15.18**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.419** between high and low, or **2.84%**. For the last week, the ETF has had daily average volatility of **1.99%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **PROSHARES ULTRASHORT MSCI BRAZIL CAPPED** ETF to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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