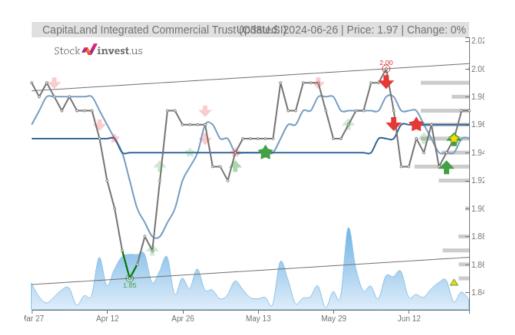
CapitaLand Integrated Commercial Trust (Wed, Jun 26, 2024)

Sell candidate since Jun 24, 2024 Gain 1.03%



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score: -1_24

#15803/54046

Trend MV Long: MV Short: Volume: MACD:

Tech commentaries:

No changes to the price of CapitaLand Integrated Commercial Trust stock on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the stock fluctuated 1.55% from a day low at \$\$1.94 to a day high of \$\$1.97. The price has risen in 5 of the last 10 days.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect CapitaLand Integrated Commercial Trust stock with a 90% probability to be traded between S\$1.88 and S\$2.02 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The CapitaLand Integrated Commercial Trust stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at \$\$1.95 and \$\$1.96. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 07, 2024, and so far it has fallen -1.50%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

CapitaLand Integrated Commercial Trust finds support from accumulated volume at S\$1.96 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$\$1.98, \$\$1.99 and \$\$2.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$\$0.0300 between high and low, or 1.55%. For the last week the stock has had daily average volatility of 1.77%.

CapitaLand Integrated Commercial Trust holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Evaluation: Sell Candidate