

Amundi CAC 40 UCITS ETF Dist (Thu, Jun 27, 2024)

Hold candidate since Jun 26, 2024

Loss -1.07%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.701**

#12093/ 54241

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Amundi CAC 40 UCITS Dist** ETF price fell by **-1.07%** on the last day (Thursday, 27th Jun 2024) from **76.98€** to **76.16€**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **2.34%** from a day low at **76.12€** to a day high of **77.90€**. The price has fallen in 6 of the last 10 days and is down by **-1.92%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-2 thousand** shares and in total, **24 thousand** shares were bought and sold for approximately **1.83€** million.

The ETF lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **75.36€** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall **-2.19%** during the next 3 months and, with a 90% probability hold a price between **73.71€** and **79.66€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 0.714%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Amundi CAC 40 UCITS Dist** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **77.08€** and **79.75€**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Amundi CAC 40 UCITS Dist finds support from accumulated volume at **75.62€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **77.51€**, **77.65€** and **77.94€**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **1.78€ (2.34%)** between high and low. For the last week, the ETF has had daily average volatility of **1.44%**.

Amundi CAC 40 UCITS Dist holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.