

Pacer US Small Cap Cash Cows 100 ETF (Fri, May 03, 2024)

Hold candidate since May 02, 2024

Gain 0.13%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.316**

#7351/ 30044

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Pacer US Small Cap Cash Cows 100** ETF price gained **0.130%** on the last trading day (Friday, 3rd May 2024), rising from **\$46.31** to **\$46.37**. During the last trading day the ETF fluctuated **1.89%** from a day low at **\$46.22** to a day high of **\$47.10**. The price has risen in 6 of the last 10 days and is up by **1.24%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **80 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$102.12** million.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.87%** during the next 3 months and, with a 90% probability hold a price between **\$43.83** and **\$47.19** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Pacer US Small Cap Cash Cows 100** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$46.37** and **\$47.28**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 2.18%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Pacer US Small Cap Cash Cows 100 finds support from accumulated volume at **\$46.31** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$47.59**, **\$47.87** and **\$47.95**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.88 (1.89%)** between high and low. For the last week, the ETF has had daily average volatility of **1.71%**.

Pacer US Small Cap Cash Cows 100 holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.