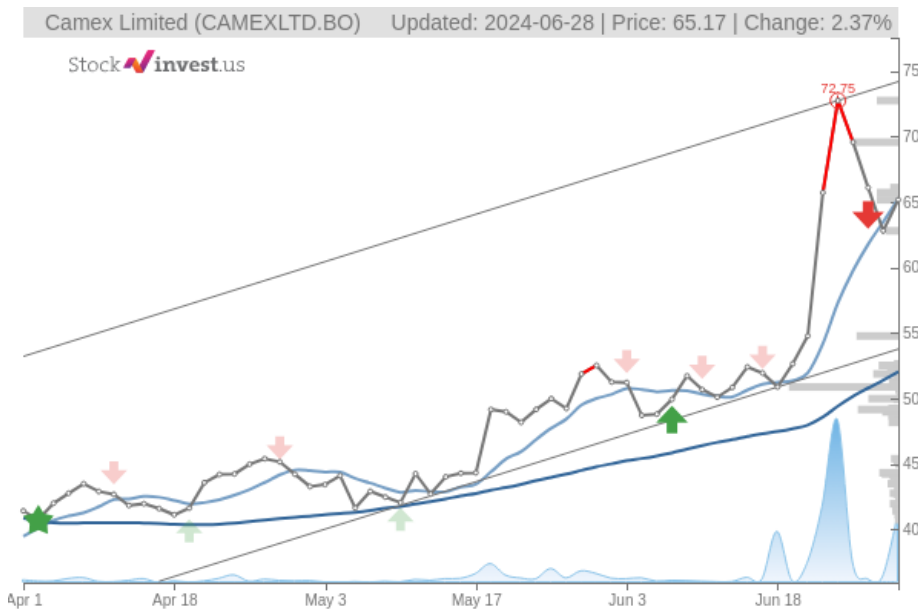


Camex Limited (Fri, Jun 28, 2024)

Buy candidate since May 13, 2024

Gain 47.28%

StockInvest.us
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Lithuania



score: **3.75**

#1497/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Camex Limited** stock price gained **3.77%** on the last trading day (Friday, 28th Jun 2024), rising from **62.80** to **65.17**. During the last trading day the stock fluctuated **9.90%** from a day low at **60.00** to a day high of **65.94**. The price has been going up and down for this period, and there has been a **24.37%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **206 thousand** more shares were traded than the day before. In total, **226 thousand** shares were bought and sold for approximately **14.71 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **39.45%** during the next 3 months and, with a 90% probability hold a price between **74.97** and **103.47** at the end of this 3-month period.

The **Camex Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **65.27**. On a fall, the stock will find some support from the long-term average at approximately **52.03**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-10.42%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **54.77** and **50.87**. On the upside the stock meets some resistance just above today's level from accumulated volume at **65.72**, **69.57** and **72.75**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **5.94** between high and low, or **9.90%**. For the last week, the stock has had daily average volatility of **8.51%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Camex Limited** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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