

Teucrium CANE Fund ETF (Thu, Jun 27, 2024)

Buy candidate since Jun 25, 2024

Gain 2.71%

StockInvest.us
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score: **0**
#9238/ 54252

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Teucrium CANE Fund** ETF price gained **2.80%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$11.79** to **\$12.12**. During the last trading day the ETF fluctuated **1.29%** from a day low at **\$12.00** to a day high of **\$12.16**. The price has risen in 5 of the last 10 days and is up by **4.81%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **53 thousand** more shares were traded than the day before. In total, **85 thousand** shares were bought and sold for approximately **\$1.03 million**.

Given the current short-term trend, the ETF is expected to fall **-10.91%** during the next 3 months and, with a 90% probability hold a price between **\$9.43** and **\$10.80** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Teucrium CANE Fund** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$11.77** and **\$11.59**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 17, 2024**, and so far it has risen 7.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Teucrium CANE Fund** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Teucrium CANE Fund finds support from accumulated volume at \$11.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$12.30**, **\$13.15** and **\$13.36**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.155** between high and low, or **1.29%**. For the last week the ETF has had daily average volatility of **1.07%**.

Teucrium CANE Fund holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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