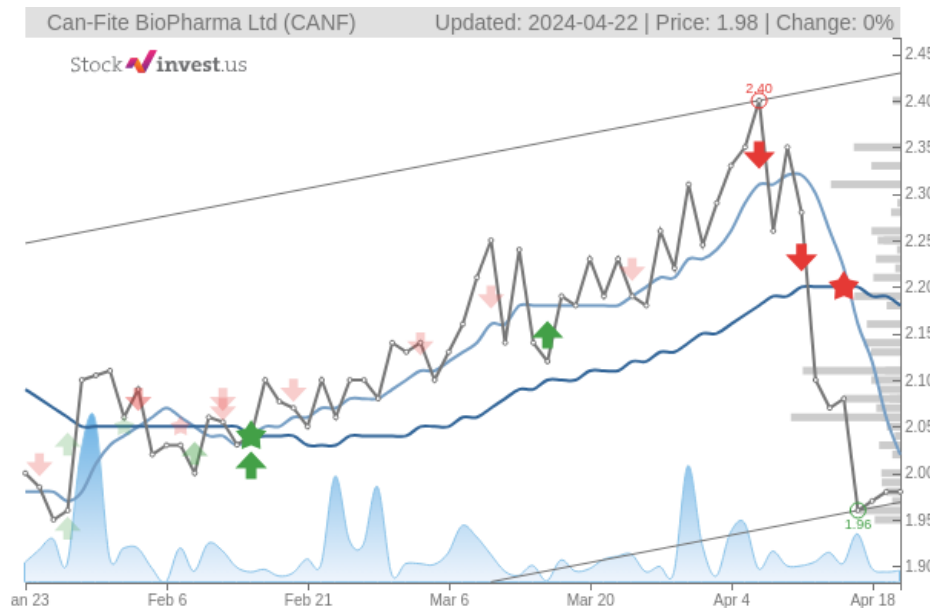


# Can-Fite BioPharma Ltd (Mon, Apr 22, 2024)

Sell candidate since Apr 17, 2024

Gain 1.02%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.76**  
#/ 30110

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Can-Fite BioPharma Ltd** stock on the last trading day (Monday, 22nd Apr 2024). During the last trading day the stock fluctuated **6.93%** from a day low at **\$1.91** to a day high of **\$2.04**. The price has fallen in 5 of the last 10 days and is down by **-17.5%** for this period.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$1.97** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **8.13%** during the next 3 months and, with a 90% probability hold a price between **\$2.13** and **\$2.63** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 1.02%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Can-Fite BioPharma Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.02** and **\$2.18**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Can-Fite BioPharma Ltd** finds support from accumulated volume at **\$1.97** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.06**, **\$2.10** and **\$2.11**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.132** between high and low, or **6.93%**. For the last week, the stock has had daily average volatility of **6.78%**.

The **Can-Fite BioPharma Ltd** stock holds several negative signals and despite the positive trend, we believe **Can-Fite BioPharma Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.