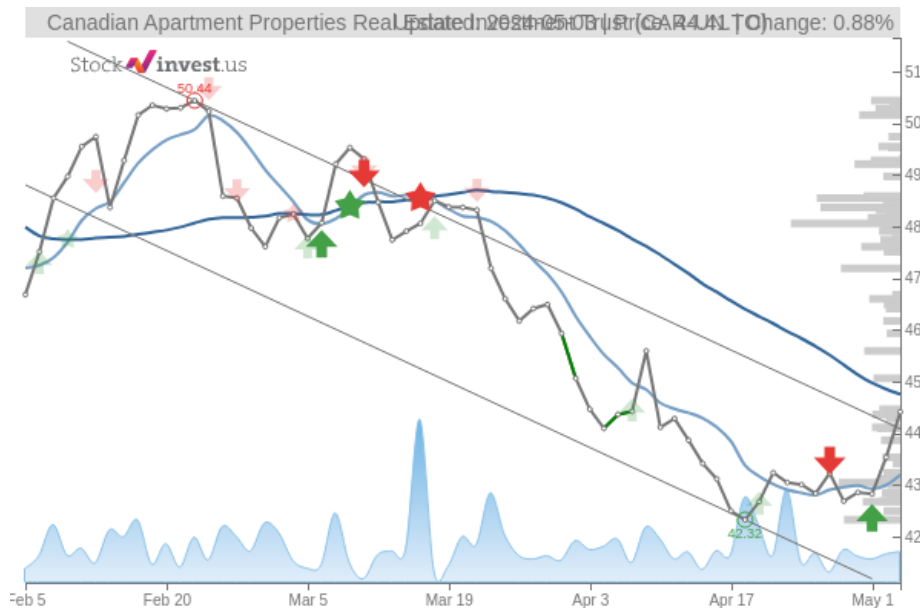


Canadian Apartment Properties Real Estate Investment Trust (Fri, May

Hold candidate since May 03, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.528**

#10402/ 30045

Trend: **Hold**
MV Long: **Sell**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Canadian Apartment Properties Real** stock price gained **2.02%** on the last trading day (Friday, 3rd May 2024), rising from **\$43.53** to **\$44.41**. During the last trading day the stock fluctuated **2.20%** from a day low at **\$43.71** to a day high of **\$44.67**. The price has been going up and down for this period, and there has been a **4.08%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **16 thousand** more shares were traded than the day before. In total, **353 thousand** shares were bought and sold for approximately **\$15.70** million.

The stock has broken the falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$44.08**, a level that may pose a second chance to hit a runner. According to fan-theory **\$47.24** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen **4.94%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Canadian Apartment Properties Real** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$44.75**. On a fall, the stock will find some support from the short-term average at **\$43.19**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Canadian Apartment Properties Real finds support from accumulated volume at **\$43.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$48.06**, **\$48.37** and **\$48.55**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.96** between high and low, or **2.20%**. For the last week the stock has had daily average volatility of **2.06%**.

Canadian Apartment Properties Real holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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