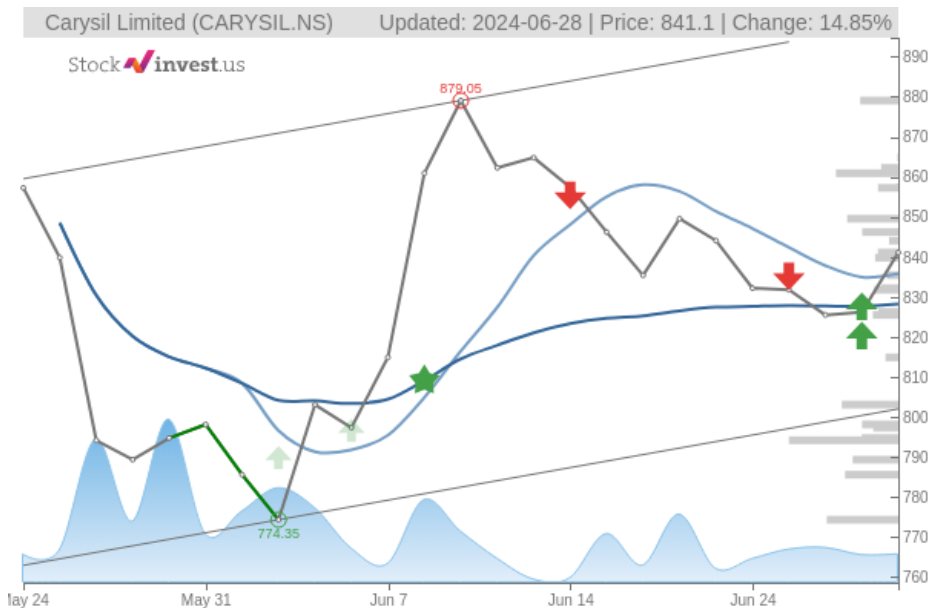


Carysil Limited (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 1.80%

StockInvest.us
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Lithuania



score: **0.760**

#7030/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Carysil Limited** stock price gained **1.80%** on the last trading day (Friday, 28th Jun 2024), rising from **7826.25** to **7841.10**. During the last trading day the stock fluctuated **2.77%** from a day low at **7824.20** to a day high of **7847.00**. The price has fallen in 7 of the last 10 days and is down by **-2.74%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **904** more shares were traded than the day before. In total, **60** thousand shares were bought and sold for approximately **750.86** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.54%** during the next 3 months and, with a 90% probability hold a price between **7838.46** and **7939.42** at the end of this 3-month period.

The **Carysil Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **7835.78** and **7828.21**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 11, 2024**, and so far it has fallen **-4.32%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **7794.75** and **7794.20**. On the upside the stock meets some resistance just above today's level from accumulated volume at **7849.55**, **7860.90** and **7879.05**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **722.80** between high and low, or **2.77%**. For the last week, the stock has had daily average volatility of **2.46%**.

Carysil Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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