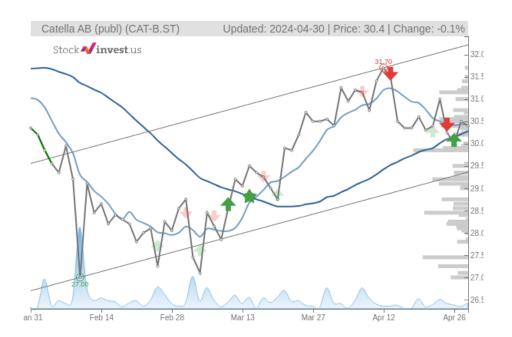
## Catella AB (publ) (Tue, Apr 30, 2024)

Buy candidate since Apr 29, 2024 Loss -0.33%



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#3937/30062

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The Catella AB (publ) stock price fell by -0.328% on the last day (Tuesday, 30th Apr 2024) from kr30.50 to kr30.40. During the last trading day the stock fluctuated 1.82% from a day low at kr30.20 to a day high of kr30.75. The price has fallen in 5 of the last 10 days and is down by -0.33% for this period. Volume has increased on the last day by 22 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 46 thousand shares were bought and sold for approximately kr1.40 million.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 9.00% during the next 3 months and, with a 90% probability hold a price between kr32.00 and kr35.12 at the end of this 3-month period.

A sell signal was issued from a pivot top point on Friday, April 12, 2024, and so far it has fallen -4.10%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Catella AB (publ) gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". Some positive signals were issued as well, and these may have some influence on the near short-term development. The Catella AB (publ) stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately kr30.41. On a fall, the stock will find some support from the long-term average at approximately kr30.28. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

Catella AB (publ) finds support from accumulated volume at kr29.85 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr30.50, kr30.55 and kr31.15.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved kr0.550 between high and low, or 1.82%. For the last week the stock has had daily average volatility of 4.11%.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: Low

**Evaluation: Buy Candidate**