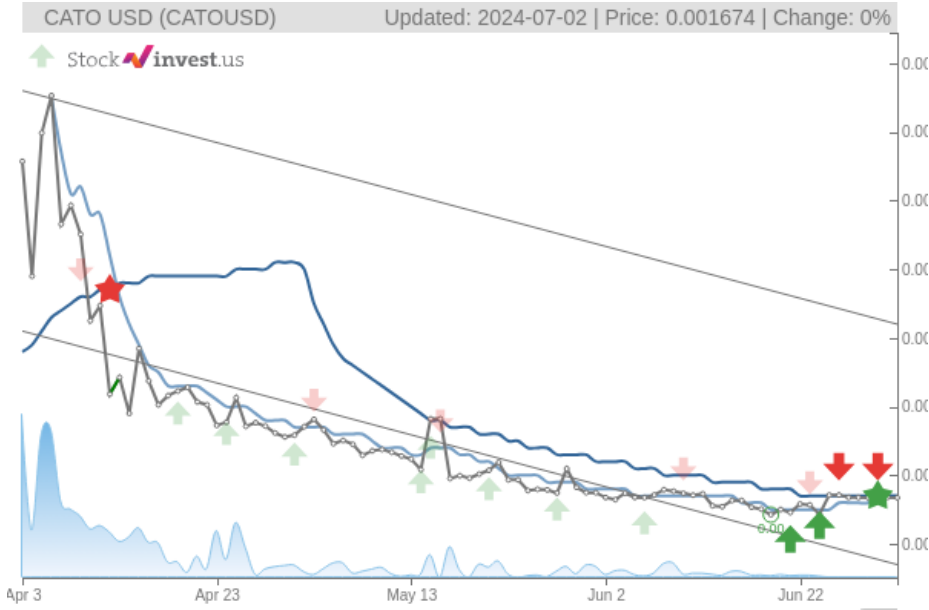


## CATO USD (Tue, Jul 02, 2024)

**Buy candidate since Jun 28, 2024**

**Loss -0.12%**

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.28**  
#/ 54200

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **CATO USD** cryptocurrency price fell by **-0.298%** on the last day (Tuesday, 2nd Jul 2024) from **\$0.0017** to **\$0.0017**. During the last trading day the cryptocurrency fluctuated **0.299%** from a day low at **\$0.0017** to a day high of **\$0.0017**. The price has fallen in 7 of the last 10 days but is still up by **5.75%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-182** shares and in total, **5** shares were bought and sold for approximately **\$0.0084**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-44.84%** during the next 3 months and, with a 90% probability hold a price between **\$0.0004** and **\$0.0023** at the end of this 3-month period.

The **CATO USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.0017**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.0017**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, June 19, 2024**, and so far it has risen 17.39%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**CATO USD** finds support from accumulated volume at \$0.0016 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0018, \$0.0018** and **\$0.0020**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.000005** between high and low, or **0.299%**. For the last week the cryptocurrency has had daily average volatility of **0.419%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term.

**Risk: Medium**

**Evaluation: Buy Candidate**

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