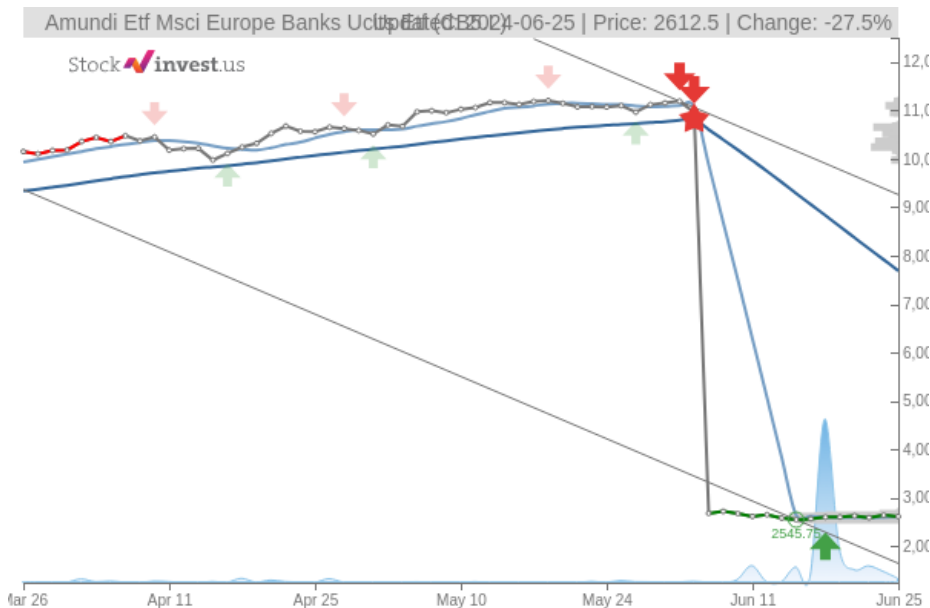


# Amundi Etf Msci Europe Banks Ucits Etf (Tue, Jun 25, 2024)

Sell candidate since Jun 05, 2024 Loss -2.41%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.63**  
#22209/ 54046

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Amundi Etf Msci Europe Banks Ucits Etf** ETF price fell by **-1.04%** on the last day (Tuesday, 25th Jun 2024) from **£2,640.00** to **£2,612.50**. During the last trading day the ETF fluctuated **0.99%** from a day low at **£2,605.73** to a day high of **£2,631.61**. The price has risen in 6 of the last 10 days but is still down by **-0.04%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-4 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **£7.10** million.

The ETF lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£1,645.35** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall **-45.46%** during the next 3 months and, with a 90% probability hold a price between **£897.39** and **£5,050.26** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 2.62%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Amundi Etf Msci Europe Banks Ucits Etf** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£7,686.12**. On a fall, the ETF will find some support from the short-term average at **£2,605.46**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Amundi Etf Msci Europe Banks Ucits Etf** finds support from accumulated volume at **£2,602.25** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£2,613.50**, **£2,628.00** and **£2,640.00**.

This ETF may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this ETF is considered to be "very high risk". During the last day, the ETF moved **£25.89** between high and low, or **0.99%**. For the last week, the ETF has had daily average volatility of **1.30%**.

**Amundi Etf Msci Europe Banks Ucits Etf** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Very High**

Evaluation: **Sell Candidate**

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