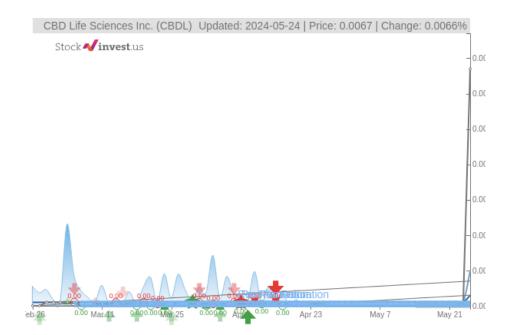
CBD Life Sciences Inc. (Fri, May 24, 2024)

Buy candidate since Apr 18, 2024 Gain 6 600.00%





#/ 29914 Trend Buy MV Long: MV Short: Volume: Buy MACD: Buy

Tech commentaries:

The CBD Life Sciences Inc. stock price gained 6,600.00% on the last trading day (Friday, 24th May 2024), rising from \$0.0001 to \$0.0067. During the last trading day the stock fluctuated 376.81% from a day low at \$0.0047 to a day high of \$0.0224. The price has been going up and down for this period, and there has been a 6600% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 million more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately \$12.97 thousand.

The stock has broken the very wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at \$0.0007, a level that may pose a second chance to hit a runner.

The CBD Life Sciences Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0010 and \$0.0003. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 17, 2024, and so far it has risen 669,900.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). CBD Life Sciences Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.0177 between high and low, or 376.81%. For the last week the stock has had daily average volatility of 75.36%.

CBD Life Sciences Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate