Catalyst Biosciences (Thu, Dec 14, 2023)

Buy candidate since Oct 25, 2023 Loss -3.53%



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Trend MV Long: MV Short: Buy Volume: MACD: Buy

Tech commentaries:

No changes to the price of Catalyst Biosciences stock on the last trading day (Thursday, 14th Dec 2023). During the last trading day the stock fluctuated 0% from a day low at \$0.511 to a day high of \$0.511. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 8.27% during the next 3 months and, with a 90% probability hold a price between \$0.399 and \$0.643 at the end of this 3-month period.

There are mixed signals in the stock today. The Catalyst Biosciences stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.511 and \$0.512. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on Monday, October 30, 2023, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Catalyst Biosciences finds support from accumulated volume at \$0.500 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.530, \$0.539 and \$0.550.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved \$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 0%

Catalyst Biosciences holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate