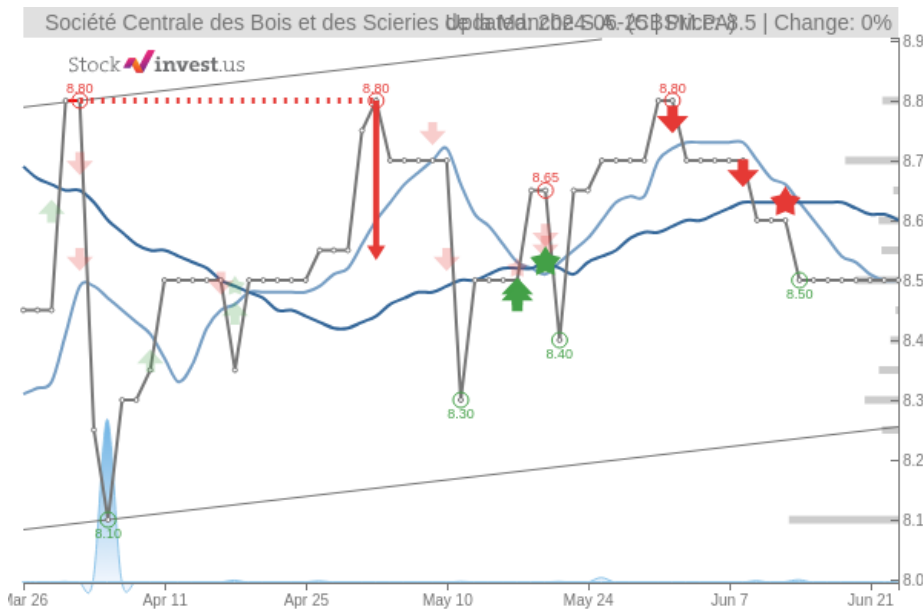


# Société Centrale des Bois et des Scieries de la Manche S.A. (Tue, Jun

Hold candidate since Jun 20, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.177**  
#/ 54046

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Société Centrale des Bois et des** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **8.50€** to a day high of **8.50€**. The price has been going up and down for this period, and there has been a **-1.16%** loss for the last 2 weeks.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Société Centrale des Bois et des** stock with a 90% probability to be traded between **8.42€** and **9.14€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has fallen **0%**. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Société Centrale des Bois et des** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **8.50€** and **8.60€**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Société Centrale des Bois et des** finds support from accumulated volume at **8.35€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **8.55€**, **8.60€** and **8.70€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0€** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**.

**Société Centrale des Bois et des** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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