

CloudBuy PLC (Thu, Feb 06, 2020)

Sell candidate since Jan 09, 2020

Loss -82.35%

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score: **-5.08**
#/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **CloudBuy PLC** stock price gained **50.00%** on the last trading day (Thursday, 6th Feb 2020), rising from **£0.0010** to **£0.0015**. During the last trading day the stock fluctuated **87.50%** from a day low at **£0.0008** to a day high of **£0.0015**. The price has fallen in 6 of the last 10 days and is down by **-70%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **£4.14** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

A buy signal was issued from a pivot bottom point on **Wednesday, February 05, 2020**, and so far it has risen 50.00%. Further rise is indicated until a new top pivot has been found. **CloudBuy PLC** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CloudBuy PLC** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£0.0016** and **£0.0139**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at £0.0013. On the upside the stock meets some resistance from accumulated volume at **£0.0018**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **£0.0007** between high and low, or **87.50%**. For the last week, the stock has had daily average volatility of **53.56%**.

CloudBuy PLC holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Strong Sell Candidate

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