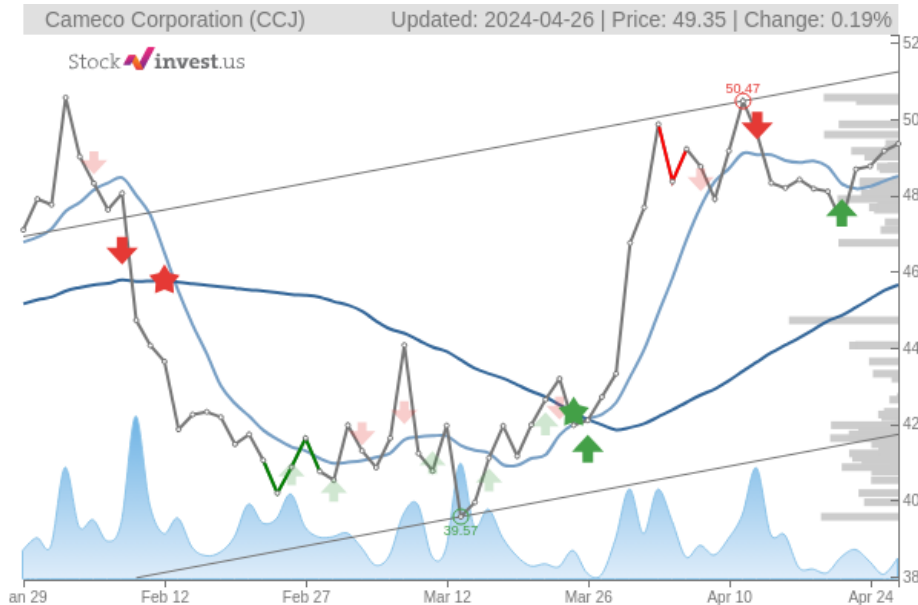


# Cameco Corporation (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024

Gain 1.38%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.93**  
#3382/ 30092

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Cameco Corporation** stock price gained **0.386%** on the last trading day (Friday, 26th Apr 2024), rising from **\$49.16** to **\$49.35**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.82%** from a day low at **\$48.29** to a day high of **\$49.65**. The price has been going up and down for this period, and there has been a **-0.48%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$149.72** million.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$51.24** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **9.20%** during the next 3 months and, with a 90% probability hold a price between **\$45.57** and **\$55.95** at the end of this 3-month period.

The **Cameco Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$48.50** and **\$45.65**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-2.22%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$44.72** and **\$41.63**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$49.59**, **\$49.86** and **\$50.56**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.36** between high and low, or **2.82%**. For the last week, the stock has had daily average volatility of **3.31%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Cameco Corporation** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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