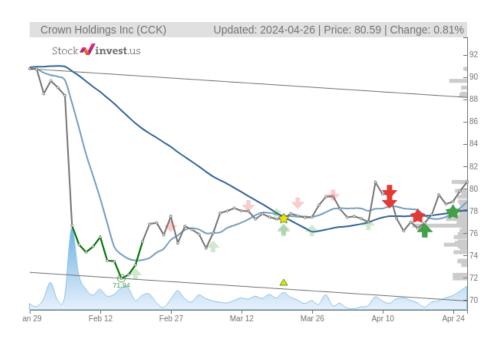
Crown Holdings Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 22, 2024 Gain 1.46%



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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Crown Holdings Inc stock price gained 1.02% on the last trading day (Friday, 26th Apr 2024), rising from \$79.78 to \$80.59. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 1.61% from a day low at \$80.00 to a day high of \$81.29. The price has risen in 7 of the last 10 days and is up by 4.24% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 317 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately \$152.54 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -2.83% during the next 3 months and, with a 90% probability hold a price between \$67.93 and \$85.67 at the end of this 3-month period.

The Crown Holdings Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$78.83 and \$78.06. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Thursday, February 15, 2024, and so far it has risen 12.02%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Crown Holdings Inc finds support from accumulated volume at \$77.26 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$88.33, \$88.50 and \$89.65.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$1.29 between high and low, or 1.61%. For the last week the stock has had daily average volatility of 2.27%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

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