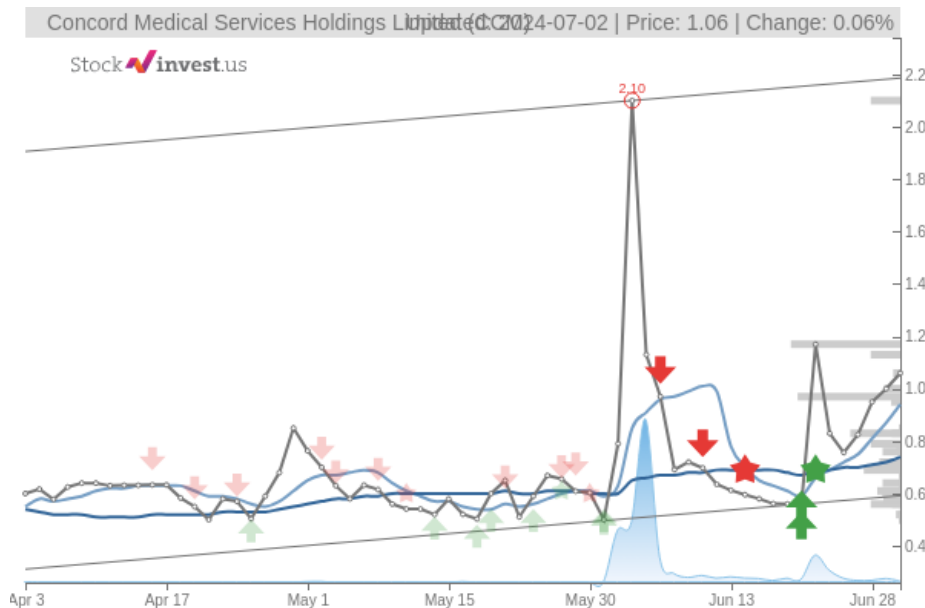


# Concord Medical Services Holdings Limited (Tue, Jul 02, 2024)

Buy candidate since Jun 26, 2024

Gain 40.08%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.48**  
#/ 54200

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Concord Medical Services Holdings Ltd** stock price gained **6.00%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$1.00** to **\$1.06**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **19.69%** from a day low at **\$0.89** to a day high of **\$1.06**. The price has risen in 5 of the last 10 days and is up by **82.76%** over the past 2 weeks. Volume fell on the last day by - **122 thousand** shares and in total, **95 thousand** shares were bought and sold for approximately **\$100.41** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.70%** during the next 3 months and, with a 90% probability hold a price between **\$0.679** and **\$2.51** at the end of this 3-month period.

The **Concord Medical Services Holdings Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.94** and **\$0.739**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 04, 2024**, and so far it has fallen - **49.52%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.00** and **\$0.97**. On the upside the stock meets some resistance from accumulated volume at **\$1.13**, **\$1.17**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.174** between high and low, or **19.69%**. For the last week the stock has had daily average volatility of **20.67%**.

**Concord Medical Services Holdings Ltd** holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend." We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Very High**

Evaluation: **Strong Buy Candidate**

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