

Cross Country Healthcare (Wed, Mar 27, 2024)

Sell candidate since Mar 26, 2024

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Tech commentaries:

No changes to the price of **Cross Country Healthcare** stock on the last trading day (Wednesday, 27th Mar 2024). During the last trading day the stock fluctuated **2.42%** from a day low at **\$18.18** to a day high of **\$18.62**. The price has fallen in 5 of the last 10 days but is still up by **5.19%** over the past 2 weeks.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$18.46** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-24.89%** during the next 3 months and, with a 90% probability hold a price between **\$11.98** and **\$13.86** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Thursday, March 14, 2024**, and so far it has risen 9.31%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Cross Country Healthcare** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$18.62** and **\$18.52**. A break-up above any of these levels will issue buy signals.

Cross Country Healthcare finds support from accumulated volume at **\$17.55** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$21.25**, **\$21.75** and **\$21.81**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.440** between high and low, or **2.42%**. For the last week, the stock has had daily average volatility of **2.95%**.

Cross Country Healthcare holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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