

Character Group plc (Wed, May 01, 2024)

Buy candidate since Apr 12, 2024

Loss -1.07%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.0010**
#8535/ 30053

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Character Group plc** stock on the last trading day (Wednesday, 1st May 2024). During the last trading day the stock fluctuated **1.27%** from a day low at **£275.00** to a day high of **£278.50**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£283.27** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **5.73%** during the next 3 months and, with a 90% probability hold a price between **£266.02** and **£299.52** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen -1.07%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. The **Character Group plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£276.00** and **£271.11**. A breakdown below any of these levels will issue sell signals.

Character Group plc finds support from accumulated volume at **£273.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£278.00**, **£279.75** and **£280.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£3.50** between high and low, or **1.27%**. For the last week the stock has had daily average volatility of **1.67%**.

Character Group plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.