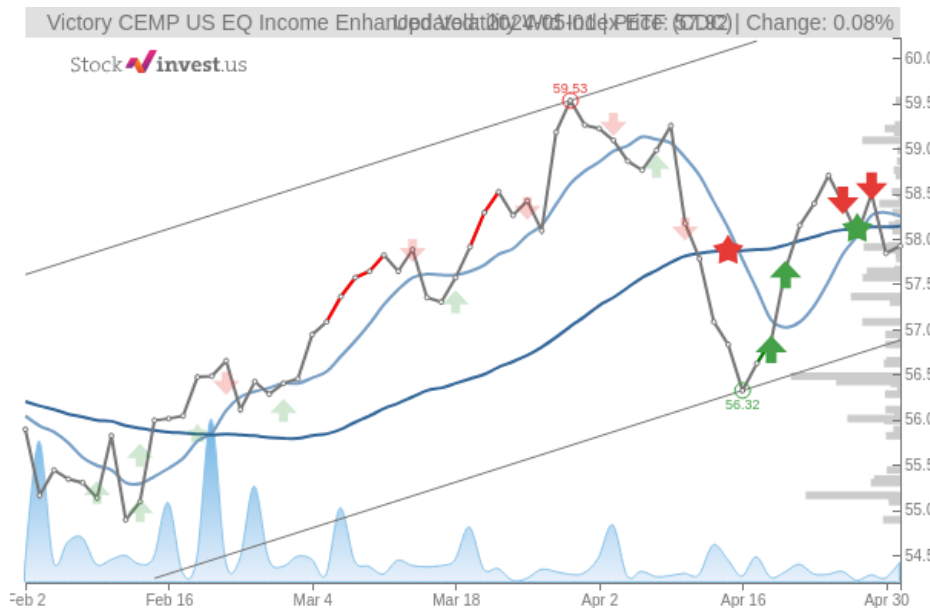


# Victory CEMP US EQ Income Enhanced Volatility Wtd Index ETF (Wed,

Buy candidate since Apr 22, 2024

Loss -0.40%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.24**  
#4275/ 30053

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Victory CEMP US EQ Income Enhanced** ETF price gained **0.138%** on the last trading day (Wednesday, 1st May 2024), rising from **\$57.84** to **\$57.92**. During the last trading day the ETF fluctuated **1.34%** from a day low at **\$57.55** to a day high of **\$58.32**. The price has risen in 7 of the last 10 days and is up by **2.3%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **30 thousand** more shares were traded than the day before. In total, **61 thousand** shares were bought and sold for approximately **\$3.55** million.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **5.37%** during the next 3 months and, with a 90% probability hold a price between **\$59.93** and **\$63.96** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 2.84%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Victory CEMP US EQ Income Enhanced** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$58.25** and **\$58.14**. A break-up above any of these levels will issue buy signals.

**Victory CEMP US EQ Income Enhanced** finds support from accumulated volume at **\$56.48** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$58.39**, **\$59.09** and **\$59.22**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.770** between high and low, or **1.34%**. For the last week the ETF has had daily average volatility of **0.87%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Victory CEMP US EQ Income Enhanced** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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