Ishares Vii Plc - Ishares Msci Mexico Capped Ucits Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Loss -0.19%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -2.71 #/ 54216

Trend MV Long: MV Short: Volume: Buy MACD: Buy

Tech commentaries:

The Ishares Vii PIc - Ishares Msci Mexico ETF price fell by -0.187% on the last day (Friday, 28th Jun 2024) from 138.68€to 138.42€ During the last trading day the ETF fluctuated 1.12% from a day low at 137.94€to a day high of 139.48€ The price has been going up and down for this period, and there has been a 1.88% gain for the last 2 weeks. Volume has increased on the last day by 30 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **563** shares were bought and sold for approximately **77.93**€thousand.

The ETF lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall -17.65% during the next 3 months and, with a 90% probability hold a price between 106.08€ and 123.59€ at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Wednesday, June 12, 2024, and so far it has risen 2.50%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Ishares Vii Plc - Ishares Msci Mexico ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 139.61€ and 148.88€ A break-up above any of these levels will issue buy signals. Ishares Vii Plc - Ishares Msci Mexico gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Ishares Vii PIc - Ishares Msci Mexico finds support from accumulated volume at 135.86€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 139.62€ 142.78€ and 142.80€

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved 1.54€ between high and low, or 1.12%. For the last week, the ETF has had daily average volatility of 1.61%.

Ishares Vii PIc - Ishares Msci Mexico holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: Medium

Evaluation: Sell Candidate