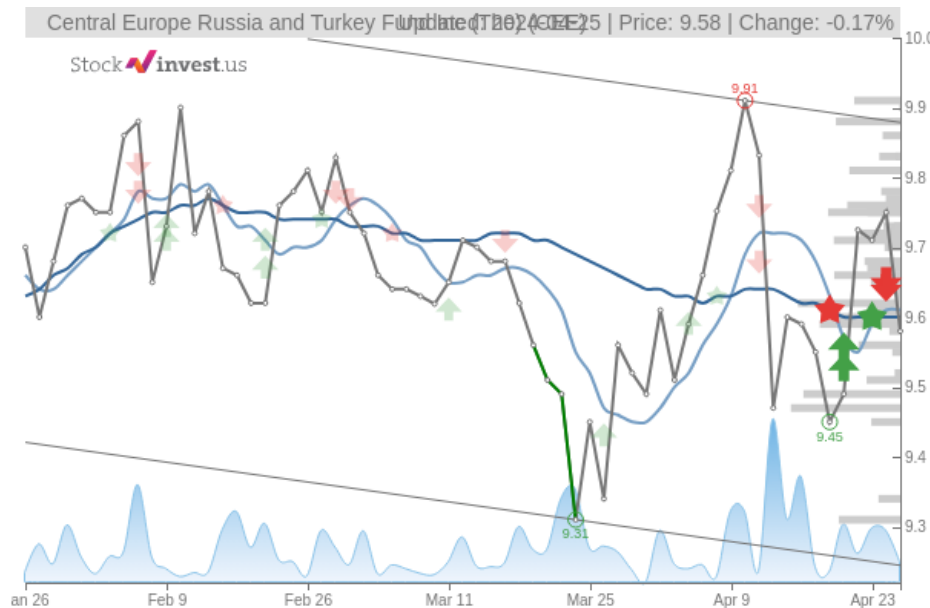


Central Europe Russia and Turkey Fund Inc (The) (Thu, Apr 25, 2024)

Sell candidate since Apr 25, 2024

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score: **-1.61**
#/ 30092

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Central Europe Russia and Turkey Fund** stock price fell by **-1.74%** on the last day (Thursday, 25th Apr 2024) from **\$9.75** to **\$9.58**. During the last trading day the stock fluctuated **2.05%** from a day low at **\$9.56** to a day high of **\$9.76**. The price has fallen in 6 of the last 10 days and is down by **-2.56%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-13 thousand** shares and in total, **9 thousand** shares were bought and sold for approximately **\$84.34** thousand.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Central Europe Russia and Turkey Fund** stock with a 90% probability to be traded between **\$9.08** and **\$9.71** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 1.38%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Central Europe Russia and Turkey Fund** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$9.61** and **\$9.60**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Central Europe Russia and Turkey Fund finds support from accumulated volume at **\$9.49** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$9.59**, **\$9.62** and **\$9.75**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.196** between high and low, or **2.05%**. For the last week the stock has had daily average volatility of **2.38%**.

Central Europe Russia and Turkey Fund holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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