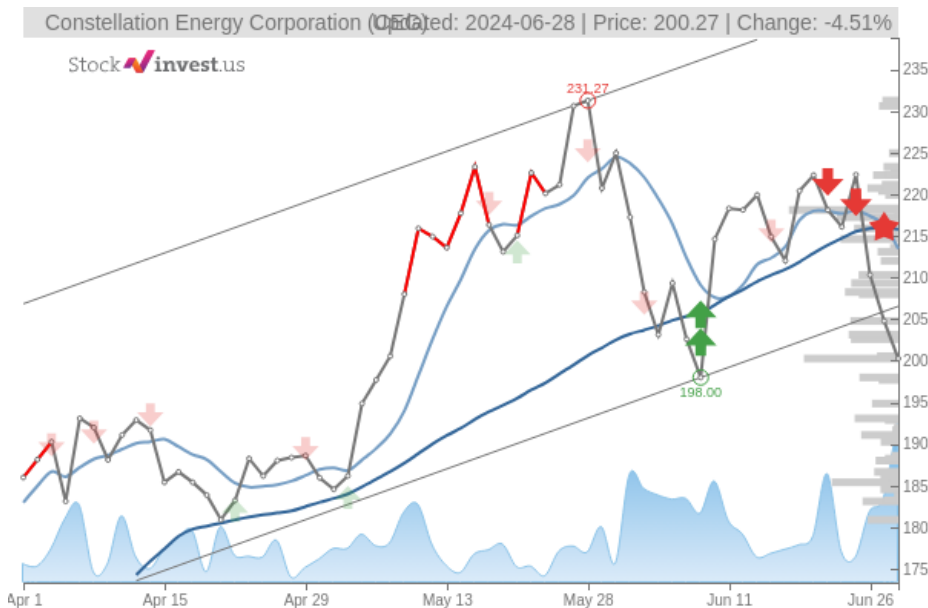


# Constellation Energy Corporation (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-0.444**  
#14100/ 54216

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Sell**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Constellation Energy Corporation** stock price fell by **-2.20%** on the last day (Friday, 28th Jun 2024) from **\$204.78** to **\$200.27**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **3.94%** from a day low at **\$199.44** to a day high of **\$207.30**. The price has fallen in 7 of the last 10 days and is down by **-8.94%** for this period. Volume has increased on the last day by **3 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8 million** shares were bought and sold for approximately **\$1.53 billion**.

The stock has broken the wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$206.55**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Friday, June 07, 2024**, and so far it has risen 1.15%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Constellation Energy Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$213.47** and **\$215.79**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Constellation Energy Corporation** finds support from accumulated volume at \$198.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$214.63**, **\$217.25** and **\$218.13**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$7.86** between high and low, or **3.94%**. For the last week, the stock has had daily average volatility of **4.15%**.

**Constellation Energy Corporation** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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